

## You can sign up for a DCAP and put more money in your pocket!

### What is a Dependent Care Account (DCAP)?

A DCAP is an employee benefit program that allows you to set aside money on a pre-tax basis for dependent care/child care for your eligible dependents. With a DCAP, you can reduce your taxes while paying for services that you'd purchase anyway.

### How will an DCAP save me money?

A DCAP lets you set aside money for eligible expenses before your employer deducts taxes from your paycheck. This means the amount of income your taxes are based on will be lower resulting in a tax savings.

Here's an example:

Annual Savings Example*	With DCAP	Without DCAP
Annual Pay	\$35,000	\$35,000
DCAP pre-tax contribution	(\$ 1,500)	0
Federal income and Social Security taxes	(\$ 7,107)	(\$ 7,597)
After-tax dollars spent on eligible expenses	0	(\$ 1,500)
Spendable income	\$26,393	\$25,903
DCAP pre-tax Savings	\$490	

\*Actual savings will vary based on your individual tax situation.

### Should I sign up?

If any of the following apply to you, you should consider enrolling in an DCAP.

#### Dependent Care

The Dependent Care Account is designed for specific situations. You can elect a Dependent Care DCAP if you and your spouse (if married) are working or in school, and:

- Your dependent children under age 13 attend day care, after-school care or summer day camp; or
- You provide care for a person of any age whom you claim as a dependent on your federal income tax return, and who is mentally or physically incapable of caring for himself or herself.

**We've made it easy to access your DCAP. Just swipe the CAS Benefit Card below like you would any credit/debit card at your provider. We'll take care of paying the provider and deducting money from your DCAP.**



If your Provider does not accept Visa then your DCAP funds can be direct deposited into your checking or savings account for your convenience.

Email [info@consolidatedadmin.com](mailto:info@consolidatedadmin.com) or call 501-941-5956 if you have questions regarding this exciting new benefit!